

30 May 2016

KEH appoints Humphrey Percy as Group CEO

Kuwaiti European Holding Group (KEH) has announced the appointment of Humphrey Percy as Group Chief Executive Officer (CEO). Humphrey will assume the role with effect from 30 May, and he will be responsible for managing all KEH's operations and will oversee the upcoming restructure of the company.

Humphrey joins KEH having previously founded Bank of London and The Middle East plc and having been Chief Executive Officer of BLME Holdings since August 2006. He has over 30 years of international banking experience and has worked at numerous high-calibre institutions including J. Henry Schroder Wagg, Barclays Merchant Bank (later Barclays de Zoete Wedd/BZW) and West LB.

Commentating on the appointment, Dr Abdulla Al-Humaidi said: "It is a pleasure to welcome Humphrey to KEH as Group Chief Executive, he has a wealth of relevant experience that will be incredibly beneficial to the Group. His credentials in banking and his knowledge of the Middle East mean he is exceptionally well placed to lead KEH into the next stage of its development and beyond."

Humphrey Percy, Group CEO at KEH said: "I am delighted to be joining KEH. The Group's ambition is to be a bridge between the Middle East and Europe, allowing better access to international capital markets for private clients and connecting those looking for selective investment opportunities. I look forward to leading the group as it continues to target investments that offer strong returns for shareholders."

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- Notes to Editors -

About KEH

Kuwaiti European Holding Group ("KEH") is a holding company for a group of businesses focussed on the financial services, leisure and healthcare sectors. Established in 2008 and headquartered in the UK, KEH is owned by a Kuwaiti business family. The company's investments are concentrated in the UK and Kuwait with strategic opportunities considered across the wider Middle East and Europe.

The company intends to be a bridge connecting these two regions, initially between Kuwait and the UK and in the financial services sector. KEH selectively targets investment opportunities based on market trends and the ability to deliver strong returns to shareholders, whilst also enhancing the communities within which investments are located.

Further information on KEH is available at www.keh-grp.com